



Estates for Beginners (2 CE)

July 27, 2021

8:00 AM to 9:40 AM PT

COURSE DESCRIPTION

This class is designed to provide an introduction to a decedent's estate income tax issues. Our goal is to keep primarily to basic principles surrounding the decedent's Estate Form 1041 with the following objectives.

Learning Objectives

- ✓ Discuss Sale of Decedent's Residence
- ✓ Recognize Deductibility of Administration Expenses
- ✓ Explain why not all Income and Basis of Estate Property is created equal
- ✓ Translate the three categories of Estate expenses issued under Final Regs. T.D. 9918
- ✓ Define Important Terms, Forms, Filing Dates, and Requirements
- ✓ Choosing a Calendar or Fiscal Year
- ✓ Explore Distributions to Beneficiaries
- ✓ Examine Personal Representative Duties
- ✓ Classify Income and Expenses – Where Does it Go?
- ✓ Termination of Estate



AJ Reynolds, EA

Allan J. "A.J." Reynolds, EA has immense experience in various areas in taxation, which encompasses over 30 years. His practice centers on Individual, Business and Estate Tax preparation. In addition, A.J. specializes in IRS Audits, Appeals, Collections, and other Tax Representations. His clientele ranges from the average worker to fortune 500 executives. He speaks for Basics + Beyond Income Tax Seminars, Center for Agriculture Law and Taxation of Iowa State University, NTI Resort Conferences, and NATP. A.J. started his tax career with a National CPA firm in San Diego, CA after proudly serving five years in the US Navy.