



**September 2022 – January 2023 Certificate Programs & Learning Objectives**

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Please submit a proposal through [THIS LINK](#) if you would like to present on any of the topics

**Trusts & Estates – in-person**

**LEARN Pittsburgh, September 25-27, 2022**

**Introduction to Trusts: Trust Types (1 CE)**

- Define trust types including grantor vs non-grantor, revocable vs irrevocable, QTIP, Tax Credit Shelter Trust, etc.
- Explain which require a tax return (form 1041) and which are included on the grantor's tax return (form 1040)

**Reading Trust Documents (1 CE)**

- Apply the definitions learned in “Trust Types” class to determine the types of trusts presented in trust documents

**Forms & Elections (2 CE)**

- Demonstrate the preparation of form 1041 including distributions, Nominee interest and dividends, Allowable deductions
- Define and explain DNI
- Interpret the questions on form 1041
- Explain the 645 election
- Understand the 65-day rule

**Representation Issues around Trusts (2 CE)**

- Understand situations unique to representing trusts
- Determine the method to resolve the unique situations
- Situations to be covered: Grantor dies during examination, auditing a trust, offers in compromise for trusts

**Turning Theory into Practice: Trusts & Estates (2 CE)**

*This course is intended as a capstone to the Trust & Estates program and should incorporate at least two case studies and elements of the learning objectives listed above.*

- Demonstrate Trust & Estates taxation knowledge through practical application
- Examples might include having attendees make allocations, distribute income plus capital gains, distribute less than the DNI, etc.

## **S-Corporations Certificate Program – Virtual**

\*These courses will be scheduled throughout the month of October

### **Introduction to S-Corporations (2 CE)**

- Review the limitations — # of shareholders, type of taxpayer that can be a shareholder
- Define Reasonable comp and the strategies
- Discuss distributions and which are taxable
- Explain S-Corp election requirements and form 2553
- Understand when you can use late election and how to make it
- Understand late filing penalties

### **S-Corporation Forms (2 CE)**

- Demonstrate Form 1120S
- Interpret the questions on the form
- Construct the balance sheet and explain when it is required and when it should be done anyway

### **Advanced S-Corporations (2 CE)**

- Understand and know how to use form 966 and dissolution
- Understand and know how to use Built in Gains (BIG)
- Understand and interpret selling assets purchased with a C-Corp

### **Turning Theory into Practice: S – Corporations (2 CE)**

*This course is intended as a capstone to the S-Corporations program and should incorporate at least two case studies and elements of the learning objectives listed above.*

- Demonstrate S-Corporation taxation knowledge through practical application

**Partnerships Certificate Program – in-person**  
**LEARN Baton Rouge, November (Location & Date to be released soon)**

**Introduction to Partnerships (1 CE)**

- Define partnership
- Explain different types like publicly traded (PTP), limited partnership, a “small business” with multiple partners, etc.
- Understand guaranteed payments versus profit
- Understand late filing penalties

**Partnership Forms (2 CE)**

- Demonstrate Form 1065
- Interpret the questions on the form
- Construct the balance sheet and explain when it is required and when it should be done anyway

**Distribution, Loss and Basis (2 CE)**

- Explain basis with various examples
- Define the difference between book basis and partner basis
- Explain Form 7204 and 7205 (even though it goes with the 1040) — if these aren’t released yet, explain the basis worksheet

**Advanced Partnerships: Special Reporting (2 CE)**

- Understand and interpret K-2 and K-3
- Understand and interpret contributions of assets with built-in gains
- Understand and interpret Distributions of assets
- Cover entity level requirements

**Turning Theory to Practice: Partnerships (2 CE)**

*This course is intended as a capstone to the Partnerships program and should incorporate at least two case studies and elements of the learning objectives listed above.*

- Demonstrate Partnership taxation knowledge through practical application

## **Basic Foreign Topics Certificate Program – Virtual**

\*These courses will be scheduled throughout the first half of December

### **Introduction to Tax Treaties (1 CE)**

- Understand best strategies to read and interpret treaties
- Know what to look for when reading treaties
- Understand the Form 8833 treaty exemption
- Understand the saving clause

### **Introduction to Foreign Forms (2 CE)**

- Differentiate between 1040NR and 1040
- Understand the substantial presence test (counting days and exceptions)
- Understand and complete form 8833 treaty exemption
- Understand when to use the option to use HOH when spouse is NRA

### **Foreigners with U.S. Income (1 CE)**

- Understand, interpret, and complete Form 1040NR
- Understand, interpret, and complete Form 8843

### **U.S. Residents with Foreign Income (2 CE)**

- Understand elections
- Differentiate between Form 1116 and 2553
- Understand, interpret, and complete Forms 8938 and FinCEN 114
- Understand penalties
- Understand foreign rentals
- Understand foreign pensions - public and private

### **Turning Theory to Practice: Basic Foreign Tax (2 CE)**

*This course is intended as a capstone to the Basic Foreign Topics program and should incorporate at least two case studies and elements of the learning objectives listed above.*

- Demonstrate Foreign taxation knowledge through practical application

**Advanced Foreign Topics Program – Virtual**

\*These courses will be scheduled throughout January of 2023  
Learning Objectives TBD

**Courses to include:**

- **Advanced Forms** – Dual status returns, Trust form 3520, PFICs form 8621
- **Foreign Businesses and Withholdings** – FIRPTA, Form 8288-A and 8288-B
- **Certain Foreign Corporations** – Form 5471/5472
- **Foreign Disregarded Entities (FDE) or Foreign Branches (FB)** - Form 8858
- **Certain Foreign Partnerships** – Form 8865 (also consider FIRPTA)
- **Turning Theory to Practice: Advanced Foreign Tax** - *This course is intended as a capstone to the Basic Foreign Topics program and should incorporate at least two case studies and elements of the learning objectives listed above.*

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